

Financial Planning

We understand that tuition is just one part of overall expenses. Books, supplies, technology, and transportation are just some of the additional expenses that students face. Heritage seeks to offer affordable education and wants to work alongside students to provide them with the resources they need to make a financial plan that works for them.



Can I apply for OSAP (Ontario Student Assistance Program) as a Heritage student?

Students enrolled in studies – in specific programs – at Heritage may be eligible for assistance under one or more of the following components of the Ontario Student Assistance Program (OSP): the Canada Student Loans and Grants Program (CSL and CSG) and the Ontario Student Loans and Grants Program (OSL and OSG).



Does Heritage offer any scholarships or bursaries?

A number of scholarships, bursaries, and grants are awarded each year. These are awarded by the Scholarship Committee based on the perceived overall strength of the application and availability of scholarship funds. For more detailed information about each scholarship, bursary, and grants, please visit heritages.edu/admissions.

Can I pay tuition in installments, or does it have to be paid all at once?

At Heritage,

25% of tuition and fees

are due by the **15th of the month** prior to the start of the semester, with the balance due at the start of the semester.

How does Heritage help make tuition affordable?

During the 2025–2026 school year, Heritage provided over

\$136,000

in financial assistance through scholarships and bursaries, supporting more than 40% of our students.



Is there a payment plan available, and is there a fee to use it?

Payment plans are available that allow you to pay your balance over 2 months, 3 months, or the entire semester. Payment plans must be arranged with the Finance Office and carry a one-time \$45 fee, with no interest charge.



Are there on-campus jobs or work opportunities?

There are different on-campus jobs available to students every year including the library, the Heritage Bookstore, the Maintenance Team, and more. There are also several businesses within walking distance of the Heritage campus for part-time work opportunities.

For more information, visit: heritage.edu/admissions



Creating a budget is a great way to track your finances while in school.

Here are a few simple steps to creating a budget:

- Use an online budget planning tool or a spreadsheet
- Individually list your resources (e.g., money from working, grants, student loans) and add them up to get your financial contribution to your education
- Calculate your expenses for your school term (e.g., tuition, fees, books, meal plan)
- Subtract your total expenses from your total financial contribution to your education
- Budget your extra money for emergencies or optional expenses, such as special gifts, if possible
- Figure out ways to adjust if you have a shortage (e.g., part-time employment, reducing non-essential expenses)

Working with a budget can help you become a smart consumer. Remember to:

- Check your bills to spot mistakes and avoid overcharges in late payment fees and interest
- Shop around for the best bank accounts, credit cards and service plans (e.g., car insurance, cell phone)
- Keep track of your income and expenses in a budget

For more information, scan the QR code or visit:
heritagecs.edu/admissions

